

# AFFORDABLE HOUSING IN PRINCETON FACT SHEET

## **PRINCETON COMMUNITY HOUSING - RENTALS**

**Princeton Community Village** off Bunn Drive (238 low and moderate income, multi-family rental units)

PLEASE CALL 609 921-1686 for more information

<b>Size</b>	<b>Income Range (Minimum to Maximum)</b>	<b>Basic Rent</b>	<b>Market Rent</b>
1 Bedroom	26,000 to 52,416	650	728
2 Bedroom	35,640 to 70,344 (2 persons) 82,068 (3 or more)	891	977
3 Bedroom	40,600 to 98,532 (3 or more persons)	1,015	1,173
4 Bedroom	44,360 to 110,208 (4 or more persons)	1,109	1,312

**Elm Court** at 300 Elm Road (88 low income rental units for persons 62 or older)

PLEASE CALL 609 921-0929 for more information

	<b>Income (no minimum income requirement)</b>	<b>Rent</b>
1 person	44,800 maximum	Rent for all units is 30% of adjusted income
2 persons	51,200 maximum	

**Griggs Farm** off Cherry Valley Road (70 low income multi-family rental units)

PLEASE CALL 609 924-3822 ext. 10 for more information

	<b>Income Range (Minimum to Maximum)</b>	<b>Rent</b>
1 person	19,200 to 38,400	Rent for all units is 30% of gross income
2 persons	21,950 to 43,900	
3 persons	24,700 to 49,400	
4 persons	27,400 to 54,800	
5 persons	29,600 to 59,200	
6 persons	31,800 to 63,600	

**Harriet Bryan House** at 310 Elm Road (67 very low income rental units for persons 62 or older)

PLEASE CALL 609 683-8858 for more information

	<b>Income (no minimum income requirement)</b>	<b>Rent</b>
1 person	31,550 maximum	Rent for all units is 30% of adjusted income
2 persons	36,050 maximum	

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## **HOUSING AUTHORITY OF THE BOROUGH OF PRINCETON (HABOP) - RENTALS**

PLEASE CALL 609 924-3448 for more information

**Karin Court** on Karin Court (16 very low income family units)

<b>Size</b>	<b>Income (No minimum income requirement)</b>	<b>Rent</b>
1 person	32,850	Rent is 30% of adjusted income for 11 units and a fixed amount for 5 units.
2 persons	37,500	
3 persons	42,200	
4 persons	46,900	
5 persons	50,650	
6 persons	54,400	
7 persons	58,150	
8 persons	61,900	

## HOUSING AUTHORITY OF THE BOROUGH OF PRINCETON (HABOP) - RENTALS

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**Franklin/Maple Terrace** on Franklin Avenue (20 low income multi-family rental units)

<b>Size</b>		<b>Rent</b>
1 person	45,100	Rent is 30% of adjusted income Minimum rent for 1 bedroom is \$300/mo. Minimum rent for 2 bedroom is \$325/mo.
2 persons	51,550	
3 persons	58,000	
4 persons	64,400	

**Hageman Homes** on Clay Street (50 low income family and single rental units)

**Lloyd Terrace** on Spruce Circle (50 low income rental units for persons 62 or older or disabled)

**Redding Circle** (60 low income units for persons 62 or older or disabled and 40 low income family units)

<b>Size</b>	<b>Income (No minimum income requirement)</b>	<b>Rent</b>
1 person	45,100	Rent for all units is 30% of adjusted income
2 persons	51,550	
3 persons	58,000	
4 persons	64,400	
5 persons	69,600	
6 persons	74,750	
7 persons	79,900	
8 persons	85,050	

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## PRINCETON BOROUGH AFFORDABLE HOUSING PROGRAM - RENTALS

PLEASE CALL the Somerset County Coalition on Affordable Housing  
(SCCOAH) 908 704-9659 for more information

**Witherspoon St.** (2 moderate income units)

**253 Nassau St.** (1 low income unit)

**Spring St. House** (10 middle income units)

	<b>Max-Low Income</b>	<b>Max-Moderate Income</b>	<b>Max-Middle Income *</b>	<b>Rent</b>
1 person	31,118	49,789	124,472	Varied - rent cannot exceed 30% of household monthly income.
2 persons	35,563	56,901	142,254	
3 persons	40,009	64,014	160,036	Call SCCOAH for rents for specific units.
4 persons	44,454	71,127	177,818	
5 persons	48,011	76,817	192,042	
6 persons	51,567	82,507	206,268	

\* Middle income equals 80-200% of median income

**Palmer Sq.** (10 moderate income units)

<b>Size</b>	<b># of People</b>	<b>Max-Mod.Income</b>	<b>Rent</b>
Studio	1 person	49,789	Varied
Studio	2 person	56,901	
1 bedroom	1 person	49,789	Call SCCOAH for rents for specific units.
1 bedroom	2 person	56,901	
2 bedroom	2 person	56,901	
2 bedroom	3 person	64,014	
2 bedroom	4 person	71,127	

<b>Leigh Avenue</b>	(five low and very low income units)			
	<b>Size</b>	<b># of People</b>	<b>Max-Mod.Income</b>	
	2 bedroom	4 (low)	44,454	\$781.00
	2 bedroom	4 (low)	44,454	\$781.00
	2 bedroom	4 (low)	44,454	\$781.00
	1 bedroom	2 (very low)	21,338	\$365.00
	3 bedroom	6 (very low)	51,567	\$895.00

**PRINCETON BOROUGH AFFORDABLE HOUSING PROGRAM - SALES**

PLEASE CALL the Somerset County Coalition on Affordable Housing  
908 704-9659 for more information

- Hamilton Ave.** (3 low, 3 moderate, and 10 middle income units)
- John/Clay St.** (6 moderate and 2 middle income units)
- Maclean St.** (2 low, 1 moderate, and 3 middle income units)
- Shirley Ct.** (1 low, 2 moderate, and 3 middle income units)

	<b>Max-Low Income</b>	<b>Max-Moderate Income</b>	<b>Max-Middle Income *</b>	<b>Purchase Price Range</b>
1 person	31,118	49,789	124,472	Calculated from last deed date and adjusted annually based on increases in COAH income requirements.
2 persons	35,563	56,901	142,254	
3 persons	40,009	64,014	160,036	
4 persons	44,454	71,127	177,818	
5 persons	48,011	76,817	192,042	Monthly payments should not exceed 33% of gross monthly income.
6 persons	51,567	82,507	206,268	

\* Middle income equals 80-200% of median income

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**PRINCETON TOWNSHIP AFFORDABLE HOUSING PROGRAM - SALES**

PLEASE CALL 609 688-2029 for more information

- Griggs Farm** on Cherry Valley Road
- Washington Oaks** on Route 206

	<b>Max-Low Income</b>	<b>Max-Moderate Income</b>	<b>Purchase Price Range</b>
1 person	31,118	49,789	Purchase price is calculated at 28% of gross household income from all sources.
2 persons	35,563	56,901	
3 persons	40,009	64,014	
4 persons	44,454	71,127	
5 persons	48,011	76,817	
6 persons	51,567	82,507	